



Announcement 08-19C

Loan Purchase Requirements

Effective March 25th, 2019, any loan purchased by Mortgage Solutions Financial must have an active lock. Please see below for additional details:

1. Loans with a CTC date on or after 3/25/2019 will require an active lock to purchase.
2. Loans with a CTC date prior to 3/25/2019 will be held to the current policy. The original note must be received no later than 2 business days post the lock expiration.
3. Our correspondent seller guide, delivery policies and purchase delivery guide have all been updated on our correspondent website.

Please note that lock extensions will follow the current cost structure of 2.5 BPS/Day.

Updated Links:

[Correspondent Delivery Policies](#)

[Correspondent Purchase Delivery Guide](#)

[Correspondent Seller Guide](#)